

TEHACHAPI VALLEY HEALTHCARE DISTRICT

**NOTICE OF A SPECIAL MEETING
FINANCE COMMITTEE**

May 14, 2025

12:30pm

**116 W. F Street
Tehachapi, CA 93561**

AGENDA

I. Call to Order

II. Public Comments on Items Not On The Agenda

The public may comment on any item not on the agenda that is within the jurisdiction of the District. Time is limited to 3 minutes per speaker. Any person desiring to speak on an agenda item will be given an opportunity to do so prior to the Committee taking action on the item.

III. Consent Agenda

A. Approval of Finance Meeting Minutes for April 8, 2025

IV. Reports

A. Finance Report for April 2025

V. Old Business

None

VI. New Business

A. Valley Strong Credit Card Letter

VII. Director Comments On Items Not On The Agenda

VIII. Adjournment

May 8, 2025

P. Mendiburu

TEHACHAPI VALLEY HEALTHCARE DISTRICT
FINANCE COMMITTEE MINUTES - SPECIAL
April 8, 2025
116 W F Street
Tehachapi, CA 93561
1:30pm

Board Members Present: Mike Nixon, BreAnne Patterson

Staff Present: Peggy Mendiburu, CEO, Julia Pence, Contractor

Transcribed by: Peggy Mendiburu

Approval: _____ Date: _____

I. CALL TO ORDER

Director Mike Nixon called the Finance Committee Meeting to order at 12:30pm

II. PUBLIC COMMENTS ON ITEMS NOT APPEARING ON THE AGENDA

None

III. APPROVAL OF MINUTES

Approval of Finance Meeting minutes for March 2025. **MSA Patterson/Mendiburu**

IV. REPORTS

A. Finance Reports

Committee reviewed finance report for March 2025. Total received \$30,196.00 and out was \$24,732.00 leaving a balance of \$5464.00.

- Discussion of bringing a real cashflow budget versus accrual. Director Nixon asked Peggy to research and develop a plan removing the property tax to help the community and TVHD become self-sufficient. Peggy suggested paying down the bonds.
- Contractor Julia Pence will need to work remotely once or twice a month next year due to family circumstances. Finance Committee was okay with the change.

V. OLD BUSINESS

A. None

VI. NEW BUSINESS

A. None

VII. BOARD COMMENTS ON BUSINESS NOT APPEARING ON THE AGENDA

None.

VIII. ADJOURNMENT

Meeting adjourned at 1:50pm

Finance Committee Report

TVHD

For the period ended April 30, 2025



Prepared by

Peggy Mendiburu

Prepared on

May 9, 2025

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Balance Sheet

April 2025

DISTRIBUTION ACCOUNT	TOTAL
Assets	
Current Assets	
Bank Accounts	
1001-011 Valley Strong	62,678.11
1002-011 Valley Strong Payroll	45,644.80
1005-012 Valley Strong Money Mkt	4,214,038.32
1007-013 Petty Cash Change Fund	398.94
1008-012 LAIF	5,919,545.90
1008-013 Valley Strong Savings	8,696.09
1008-014 Bank of Sierra - 8569	224,572.89
Total for Bank Accounts	\$10,475,575.05
Accounts Receivable	
1020-000 Patient / Insurance Receivables	10.44
Total for Accounts Receivable	\$10.44
Other Current Assets	
1041-000 Bad Debt - UNCOLL ALLOW	
1064-000 Other Receivables - LAIF Interest Rcv	63,817.17
1064-222 Other Receivables - Property Tax	29,186.59
1064-300 Election Costs	
1069-003 Receivable - IGT	
1101-035 Prepaid Expense - Insurance	38,197.00
1108-039 Prepaid Dues	2,385.32
Payments to deposit	
Total for Other Current Assets	\$133,586.08
Total for Current Assets	\$10,609,171.57
Fixed Assets	
1200-042 Land	101,926.63
1200-043 Land - New Hospital	2,125,484.88
1200-044 Land - F Street	52,800.00
1211-045 Land Improvements	163,939.14
1221-046 Building - Hospital	102,944,793.77
1221-050 Building - Valley Blvd	954,550.06
1225-049 Building Improvements - Equipment	53,000.00
1229-049 DE - Fixed Equipment	
1240-000 Capitalized Software Cost	6,538.79
1241-050 MM Equipment - Telemed Grant	
1241-051 Major Moveable Equipment	
1241-060 Other Asset	627,000.00

DISTRIBUTION ACCOUNT	TOTAL
1242-051 Minor Equipment	3,910.53
1255-000 CIP - Old Hospital Renovations	
1291-045 Accum Depr - Land Improvements	-106,872.89
1291-046 Accum Depr - Building	-23,938.46
1291-047 Accum Depr - Bldg Improv	-16,491,365.84
1291-048 Accum Depr - New IT System	-1,307.76
1291-510 Accum Depr - Maj Moveable Equip	
Total for Fixed Assets	\$90,410,458.85
Other Assets	
1510-530 Bond C	55.83
1510-535 Bond C Cost	364,569.46
1510-550 Restricted Bond Fund	58,940.19
1510-576 Bond Funds 2009-Series 2013-42189	0.45
1510-586 Refunding Bond Fund 2013 Proj	906,640.33
1510-590 County Funds #42191 2006 Bond	131,034.89
1510-591 County Funds Bond Elec 2009, S2013	2,134,328.61
1600-001 Loss on 2013-2021 Refin	2,639,519.49
1610-001 Accumulated Amort - Loss 2013-2021 Ref	-311,122.07
County Funds Current Offset	
Reclass to Current	
Total for Other Assets	\$5,923,967.18
Total for Assets	\$106,943,597.60
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	
2021-590 Accounts Payable (A/P)	29,885.81
Total for Accounts Payable	\$29,885.81
Credit Cards	
2310-110 American Express	
Total for Credit Cards	0
Other Current Liabilities	
2030-000 Payroll Liabilities	0
2010-000 Payroll Clearing	
2030-100 Federal Taxes (941/943/944)	
2030-110 CA PIT / SDI	
2031-620 Accrued Compensation - Payroll	3,312.87
2032-630 Accrued PTO	3,443.19
2039-750 2039-750 Accrued Supp Life Insurance	-60.94
2039-760 2039-760 Accrued Retirement Plan	

Total for 2030-000 Payroll Liabilities	\$6,695.12
2039-750 Accrued Supp Life Insurance-1	68.30
2039-760 Accrued Retirement Plan-1	
2041-780 Other Accrued Exp - Interest Payable	240,658.32
2041-781 Other Accrued Exp - Acc Interest Pay	3,262,331.35
2046-810 Other Accrued Exp - Audit Fees	27,124.92
2091-150 Inter Co Payable - Due to SJ/AH	21,228,398.00
2103-000 Deferred Income - Other	
2131-000 Deferred Interest	-665,477.00
2131-100 Deferred Amortization	632,058.00
2250-000 GO Bonds - 2004 Series A	374,987.70
2251-000 GO Bonds - 2006 Series B	1,009,990.75
2252-000 GO Bonds - 2009 Series C	685,000.00
2260-100 Less Current Rent	
Direct Deposit Payable	
Total for Other Current Liabilities	\$26,801,835.46
Total for Current Liabilities	\$26,831,721.27
Long-term Liabilities	
1390-002 Bond Iss Costs - Bond Premium 2022	3,825.00
1390-003 Bond Premium - 2004	11,561.00
1390-005 Bond Premium - 2006	90,959.00
1390-007 Refunding Bond Premium 2013	16,444.00
2253-000 Refunding Bonds Payable 2013	2,645,000.00
2254-000 GO Bonds Payable - 2009, Series 2013	52,070,000.00
2259-000 Current Portion of Long Term Liability	
Total for Long-term Liabilities	\$54,837,789.00
Total for Liabilities	\$81,669,510.27
Equity	
Retained Earnings	-16,073,962.81
Net Income	-1,042,064.79
Invested in Capital Assets	38,473,826.29
Opening balance equity	
Restricted Net Position	3,916,288.64
Total for Equity	\$25,274,087.33
Total for Liabilities and Equity	\$106,943,597.60

Profit and Loss

April 2025

DISTRIBUTION ACCOUNT	TOTAL
Income	
5700-230 Rental Income	2,400.00
Total for Income	\$2,400.00
Cost of Goods Sold	
Gross Profit	\$2,400.00
Expenses	
8610-100 Dir/Mgr/Sup	7,361.54
8610-110 Bond Financing Fees	250.00
8610-160 FICA	561.07
8610-165 SUI/FUI	5,399.97
8610-171 Payroll Billing	40.10
8610-175 Grp Health Ins	55.47
8610-176 Health Insurance - Active Dir	310.42
8610-210 Consulting	840.00
8610-215 Legal	2,107.50
8610-230 Other Contracted	52.02
8610-345 Office Supplies	354.88
8610-380 IT	2,604.94
8610-390 Repairs & Maintenance	1,611.64
8610-400 Security	92.95
8610-550 Trustee Stipends	1,000.00
8610-602 Rent - Storage & Equip Lease	275.00
8610-700 Utilities	996.37
8610-800 Insur - PLGL/DO	677.58
8610-805 Insurance - Other	3,498.23
8610-811 Fees	348.54
8610-815 Dues & Subscriptions	894.51
8610-900 Bank Fees	15.00
Total for Expenses	\$29,347.73
Net Operating Income	-\$26,947.73
Other Income	
9060-111 Interest Income	78,892.95
9160-069 Kern County Tax Rev Fund 42186	420,040.02
9400-089 Non-Oper Revenue Other	75,000.00
Total for Other Income	\$573,932.97
Other Expenses	
8811-900 New Hospital Depreciation	214,374.46

DISTRIBUTION ACCOUNT	TOTAL
8811-901 DEPRECIATION W. VALLEY BLVD	1,988.88
8811-902 Depreciation - Land Improvements	1,456.75
8811-903 Depreciation Guild Roof	-732.37
8811-904 Depreciation Flooring - F Street	46.15
8811-906 Depreciation - IT Equipment	108.98
8811-908 8811-908	870.97
9160-075 Interest Expense	44.66
Total for Other Expenses	\$218,158.48
Net Other Income	\$355,774.49
Net Income	\$328,826.76

Profit and Loss FY

Jul 1 2024 - Apr 30 2025

DISTRIBUTION ACCOUNT	TOTAL
Income	
5700-230 Rental Income	23,000.00
5790-100 Bad Debt Recovery	365.00
Total for Income	\$23,365.00
Cost of Goods Sold	
Gross Profit	\$23,365.00
Expenses	
8610-100 Dir/Mgr/Sup	122,014.15
8610-110 Bond Financing Fees	2,500.00
8610-160 FICA	10,153.73
8610-165 SUI/FUI	11,556.17
8610-171 Payroll Billing	3,868.46
8610-175 Grp Health Ins	25,411.46
8610-176 Health Insurance - Active Dir	770.83
8610-190 Workers Compensation	-353.00
8610-210 Consulting	24,000.00
8610-215 Legal	20,737.50
8610-220 Audit	15,675.00
8610-230 Other Contracted	2,657.96
8610-345 Office Supplies	6,267.28
8610-375 Postage	119.78
8610-380 IT	28,541.78
8610-386 Advertising	934.38
8610-390 Repairs & Maintenance	38,088.10
8610-400 Security	929.50
8610-507 Election Cost	793.00
8610-550 Trustee Stipends	7,400.00
8610-602 Rent - Storage & Equip Lease	3,425.00
8610-700 Utilities	10,888.04
8610-735 Phone	1,745.35
8610-800 Insur - PLGL/DO	6,098.22
8610-805 Insurance - Other	37,350.21
8610-811 Fees	519.23
8610-812 Licenses	27.00
8610-815 Dues & Subscriptions	2,669.12
8610-822 Travel Meals/Entertainment	45.01
8610-835 TVHD Comm Outreach	1,005,088.77
8610-900 Bank Fees	175.23

DISTRIBUTION ACCOUNT	TOTAL
Uncategorized Expense	
Total for Expenses	\$1,390,097.26
Net Operating Income	-\$1,366,732.26
Other Income	
9060-111 Interest Income	422,396.57
9160-069 Kern County Tax Rev Fund 42186	1,143,327.09
9400-089 Non-Oper Revenue Other	750,000.00
Total for Other Income	\$2,315,723.66
Other Expenses	
8811-900 New Hospital Depreciation	2,143,744.96
8811-901 DEPRECIATION W. VALLEY BLVD	19,889.07
8811-902 Depreciation - Land Improvements	6,013.75
8811-903 Depreciation Guild Roof	921.87
8811-904 Depreciation Flooring - F Street	461.14
8811-905 Depreciation - Community Garden	415.66
8811-906 Depreciation - IT Equipment	1,089.80
8811-908 8811-908	870.97
9160-075 Interest Expense	53.43
Total for Other Expenses	\$2,173,460.65
Net Other Income	\$142,263.01
Net Income	-\$1,224,469.25

A/P Aging Summary

As of April 30, 2025

	Current	1 - 30	31 - 60	61 - 90	91 and over	Total
ALERT 360	52.95					52.95
BETA HEALTHCARE GROUP	28,622.93	-677.58				27,945.35
DANNY'S CLEANING & LANDSCAPE, LLC	426.00					426.00
EDD	4,061.04					4,061.04
GAS COMPANY (AUTO PAY)	454.86					454.86
SO CAL EDISON (AUTO PAY)	48.38					48.38
TEHACHAPI MINI-STORAGE		-275.00				-275.00
UNITED HEALTHCARE (AUTO PAY)			-2,827.77			-2,827.77
TOTAL	\$33,666.16	\$ -952.58	\$ -2,827.77	\$0.00	\$0.00	\$29,885.81

Budget to Actuals FY

July 2024 - April 2025

			Total
	Actual	Budget	Remaining
REVENUE			
5700-230 Rental Income	23,000.00	50,000.00	27,000.00
5790-100 Bad Debt Recovery	365.00	1,250.00	885.00
Total Revenue	23,365.00	51,250.00	27,885.00
GROSS PROFIT	23,365.00	51,250.00	27,885.00
EXPENDITURES			
8440-250 Housekpg-Purch Svcs Non-Med		0.00	0.00
8610-100 Dir/Mgr/Sup	122,014.15	111,666.70	-10,347.45
8610-110 Bond Financing Fees	2,500.00	4,166.70	1,666.70
8610-160 FICA	10,153.73	6,666.70	-3,487.03
8610-165 SUI/FUI	11,556.17		-11,556.17
8610-171 Payroll Billing	3,868.46	2,591.70	-1,276.76
8610-175 Grp Health Ins	25,411.46	26,666.70	1,255.24
8610-176 Health Insurance - Active Dir	770.83	0.00	-770.83
8610-190 Workers Compensation	-353.00		353.00
8610-210 Consulting	24,000.00	20,833.30	-3,166.70
8610-215 Legal	20,737.50	29,166.70	8,429.20
8610-220 Audit	15,675.00	16,666.70	991.70
8610-230 Other Contracted	2,657.96		-2,657.96
8610-345 Office Supplies	6,267.28	4,166.70	-2,100.58
8610-375 Postage	119.78	833.30	713.52
8610-380 IT	28,541.78	25,000.00	-3,541.78
8610-386 Advertising	934.38	4,166.70	3,232.32
8610-387 Public Relations/Marketing		0.00	0.00
8610-390 Repairs & Maintenance	38,088.10	125,000.00	86,911.90
8610-400 Security	929.50		-929.50
8610-505 Continuing Education - Staff		4,166.70	4,166.70
8610-506 Continuing Education - Trustee		2,500.00	2,500.00
8610-507 Election Cost	793.00	12,500.00	11,707.00
8610-550 Trustee Stipends	7,400.00	9,166.70	1,766.70
8610-602 Rent - Storage & Equip Lease	3,425.00	6,666.70	3,241.70
8610-700 Utilities	10,888.04	8,333.30	-2,554.74
8610-735 Phone	1,745.35	2,083.30	337.95
8610-800 Insur - PLGL/DO	6,098.22		-6,098.22
8610-805 Insurance - Other	37,350.21	41,666.70	4,316.49
8610-811 Fees	519.23		-519.23
8610-812 Licenses	27.00		-27.00
8610-815 Dues & Subscriptions	2,669.12	6,666.70	3,997.58

			Total
	Actual	Budget	Remaining
8610-820 Travel		1,250.00	1,250.00
8610-822 Travel Meals/Entertainment	45.01		-45.01
8610-835 TVHD Comm Outreach	1,005,088.77	18,333.30	-986,755.47
8610-900 Bank Fees	175.23	83.30	-91.93
Uncategorized Expense	0.00		0.00
Total Expenditures	1,390,097.26	491,008.60	-899,088.66
NET OPERATING REVENUE	-1,366,732.26	-439,758.60	926,973.66
OTHER REVENUE			
9060-111 Interest Income	422,396.57	250,000.00	-172,396.57
9160-069 Kern County Tax Rev Fund 42186	1,143,327.09	1,021,612.50	-121,714.59
9400-089 Non-Oper Revenue Other	750,000.00	62,500.00	-687,500.00
Total Other Revenue	2,315,723.66	1,334,112.50	-981,611.16
OTHER EXPENDITURES			
8811-900 New Hospital Depreciation	2,143,744.96		-2,143,744.96
8811-901 DEPRECIATION W. VALLEY BLVD	19,889.07		-19,889.07
8811-902 Depreciation - Land Improvements	6,013.75		-6,013.75
8811-903 Depreciation Guild Roof	921.87		-921.87
8811-904 Depreciation Flooring - F Street	461.14		-461.14
8811-905 Depreciation - Community Garden	415.66		-415.66
8811-906 Depreciation - IT Equipment	1,089.80		-1,089.80
8811-908 8811-908	870.97		-870.97
9160-075 Interest Expense	53.43		-53.43
Total Other Expenditures	2,173,460.65	0.00	-2,173,460.65
NET OTHER REVENUE	142,263.01	1,334,112.50	1,191,849.49
NET REVENUE	\$ -1,224,469.25	\$894,353.90	\$2,118,823.15



P.O. BOX 9506 BAKERSFIELD, CA 93389-9506

CHANGE SERVICE REQUESTED

895060 4268 1/5 UNQ 05-01-25 CLT
000004267 1

TEHACHAPI VALLEY HEALTHCARE DISTRICT
116 W E ST
TEHACHAPI CA 93561-1608

Account Statement

(661) 833-7900 | (800) 221-3311
www.valleystrong.com

MEMBER NUMBER XXXXXXXX20

STATEMENT FOR 04/01/2025 - 04/30/2025

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Please Note: Due to a system processing issue, the February Monthly Service Fee was assessed on March 12, 2025 instead of February 28, 2025. We apologize for any inconvenience this may have caused.

YOUR ACCOUNT BALANCES AS OF 04/30/2025

BUSINESS SHARE SAVINGS ID 0001	\$8,695.73
PUBLIC BUSINESS MONEY MARKET ID 0003	\$4,214,038.32
BASIC BUS CHECKING- PAYROLL ID 0004	\$45,644.80
BASIC BUS CHECKING ID 0005	\$116,844.59
ACCOUNT BALANCE TOTAL	\$4,385,223.44
TOTAL DIVIDENDS PAID YEAR-TO-DATE	\$61,290.96

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BUSINESS SHARE SAVINGS	BEGINNING BALANCE	\$8,695.37
	1 TOTAL CREDITS	\$0.36
	0 TOTAL DEBITS	\$0.00
	ENDING BALANCE	\$8,695.73
ANNUAL PERCENTAGE YIELD EARNED 0.050% FROM 04/01/2025 THROUGH 04/30/2025		

DATE	CREDIT TRANSACTION DESCRIPTION	AMOUNT
04/30	DEPOSIT DIVIDEND	\$0.36

PUBLIC BUSINESS MONEY MARKET	BEGINNING BALANCE	\$3,879,627.79
	3 TOTAL CREDITS	\$434,410.53
	2 TOTAL DEBITS	\$100,000.00-
	ENDING BALANCE	\$4,214,038.32
ANNUAL PERCENTAGE YIELD EARNED 4.550% FROM 04/01/2025 THROUGH 04/30/2025		

DATE	DEBIT TRANSACTION DESCRIPTION	AMOUNT
04/08	WITHDRAWAL HOME BANKING TRANSFER TO SHARE 0004	\$50,000.00-
04/22	WITHDRAWAL HOME BANKING TRANSFER TO SHARE 0005	\$50,000.00-

DATE	CREDIT TRANSACTION DESCRIPTION	AMOUNT
04/10	DEPOSIT ACH COUNTY OF KERN TYPE: ACCTS PAY CO: COUNTY OF KERN ENTRY CLASS CODE: PPD	\$89,441.61
04/28	DEPOSIT ACH COUNTY OF KERN TYPE: ACCTS PAY CO: COUNTY OF KERN ENTRY CLASS CODE: PPD	\$330,598.41
04/30	DEPOSIT DIVIDEND	\$14,370.51

BASIC BUS CHECKING- PAYROLL	BEGINNING BALANCE	\$5,287.22
	1 TOTAL CREDITS	\$50,000.00
	8 TOTAL DEBITS	\$9,642.42-
	ENDING BALANCE	\$45,644.80



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Continued on next page.





P.O. BOX 9506 BAKERSFIELD, CA 93389-9506

Account Statement

(661) 833-7900 | (800) 221-3311
www.valleystrong.com

MEMBER NUMBER XXXXXXXX20

STATEMENT FOR 04/01/2025 - 04/30/2025

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BASIC BUS CHECKING- PAYROLL

DATE	DEBIT TRANSACTION DESCRIPTION	AMOUNT
04/04	WITHDRAWAL ACH INTUIT 55943868 TYPE: PAYROLL CO: INTUIT 55943868 ENTRY CLASS CODE: CCD	\$2,651.27-
04/09	WITHDRAWAL ACH INTUIT 33615756 TYPE: TAX CO: INTUIT 33615756 ENTRY CLASS CODE: CCD	\$251.07-
04/09	WITHDRAWAL ACH IRS TYPE: USATAXPYMT CO: IRS ENTRY CLASS CODE: CCD	\$1,045.31-
04/09	WITHDRAWAL ACH EMPLOYMENT DEVEL TYPE: EDD EFTPMT CO: EMPLOYMENT DEVEL ENTRY CLASS CODE: CCD	\$1,732.13-
04/17	WITHDRAWAL ACH INTUIT 57199103 TYPE: PAYROLL CO: INTUIT 57199103 ENTRY CLASS CODE: CCD	\$2,651.28-
04/23	WITHDRAWAL ACH INTUIT 00162627 TYPE: TAX CO: INTUIT 00162627 ENTRY CLASS CODE: CCD	\$251.07-
04/23	WITHDRAWAL ACH IRS TYPE: USATAXPYMT CO: IRS ENTRY CLASS CODE: CCD	\$1,045.29-
04/30	WITHDRAWAL SERVICE FEE	\$15.00-

DATE	CREDIT TRANSACTION DESCRIPTION	AMOUNT
04/08	DEPOSIT HOME BANKING TRANSFER FROM SHARE 0003	\$50,000.00

BASIC BUS CHECKING

BEGINNING BALANCE	\$76,951.61
9 TOTAL CREDITS	\$55,338.82
37 TOTAL DEBITS	\$15,445.84-
ENDING BALANCE	\$116,844.59

DATE	DEBIT TRANSACTION DESCRIPTION	AMOUNT
04/01	WITHDRAWAL ACH CITY OF TEHACHAP TYPE: BILL PAYMT CO: CITY OF TEHACHAP ENTRY CLASS CODE: PPD	\$83.50-
04/01	WITHDRAWAL ACH TEHACHAPI NEWS TYPE: BILL PAYMT CO: TEHACHAPI NEWS ENTRY CLASS CODE: PPD	\$92.10-
04/01	WITHDRAWAL ACH CITY OF TEHACHAP TYPE: BILL PAYMT CO: CITY OF TEHACHAP ENTRY CLASS CODE: PPD	\$147.09-
04/01	WITHDRAWAL ACH TEHACHAPI MINI S TYPE: BILL PAYMT CO: TEHACHAPI MINI S ENTRY CLASS CODE: PPD	\$275.00-
04/01	WITHDRAWAL ACH BAKERSFIELD CALI TYPE: BILL PAYMT CO: BAKERSFIELD CALI ENTRY CLASS CODE: PPD	\$842.28-
04/01	WITHDRAWAL ACH GOLDEN HILLS IT TYPE: BILL PAYMT CO: GOLDEN HILLS IT ENTRY CLASS CODE: PPD	\$1,736.45-
04/02	WITHDRAWAL ACH SO CAL EDISON CO TYPE: DIRECTPAY CO: SO CAL EDISON CO ENTRY CLASS CODE: CCD	\$97.97-
04/02	WITHDRAWAL ACH RACE COMMUNICATI TYPE: RACE COMMU CO: RACE COMMUNICATI ENTRY CLASS CODE: CCD	\$202.98-
04/02	WITHDRAWAL ACH GETSTREAMLINE.CO TYPE: GETSTREAML CO: GETSTREAMLINE.CO ENTRY CLASS CODE: CCD	\$236.00-
04/02	WITHDRAWAL ACH BLUESHIELDCA TYPE: BILL PAY CO: BLUESHIELDCA NAME: PEGGY MENDIBURU ENTRY CLASS CODE: WEB	\$1,442.18-
04/03	WITHDRAWAL ACH 6PENCE BOOKKEEPI TYPE: SALE CO: 6PENCE BOOKKEEPI NAME: TEHACHAPI VALLEY HEALT ENTRY CLASS CODE: WEB	\$640.00-
04/04	DRAFT 142373 TRACER 922600000002029	\$200.00-
04/07	WITHDRAWAL ACH SO CAL GAS TYPE: PAID SCGC CO: SO CAL GAS NAME: 301601474280168314 ENTRY CLASS CODE: WEB	\$263.88-
04/07	WITHDRAWAL ACH SO CAL GAS TYPE: PAID SCGC CO: SO CAL GAS NAME: 301601474280168313 ENTRY CLASS CODE: WEB	\$406.21-
04/09	WITHDRAWAL ACH SO CAL EDISON CO TYPE: DIRECTPAY CO: SO CAL EDISON CO ENTRY CLASS CODE: CCD	\$107.02-
04/14	WITHDRAWAL ACH ALERT 360 - PAYE TYPE: BILL PAYMT CO: ALERT 360 - PAYE ENTRY CLASS CODE: PPD	\$52.95-
04/14	WITHDRAWAL ACH INTUIT * TYPE: QBOOKS PAY CO: INTUIT * ENTRY CLASS CODE: CCD	\$139.10-
04/14	WITHDRAWAL ACH HUMANA, INC. TYPE: INS PYMT CO: HUMANA, INC. ENTRY CLASS CODE: PPD	\$465.63-
04/16	WITHDRAWAL ACH ADVANCED DATA st TYPE: BILL PAYMT CO: ADVANCED DATA ST ENTRY CLASS CODE: PPD	\$52.02-
04/16	WITHDRAWAL ACH AXION COMMUNICAT TYPE: BILL PAYMT CO: AXION COMMUNICAT ENTRY CLASS CODE: PPD	\$127.52-
04/16	WITHDRAWAL ACH DANNY ORELLANA TYPE: BILL PAYMT CO: DANNY ORELLANA ENTRY CLASS CODE: PPD	\$319.50-
04/16	WITHDRAWAL ACH ESQUIVEL's JANIT TYPE: BILL PAYMT CO: ESQUIVEL'S JANIT ENTRY CLASS CODE: PPD	\$320.00-
04/16	WITHDRAWAL ACH BETA HEALTHCARE TYPE: BILL PAYMT CO: BETA HEALTHCARE ENTRY CLASS CODE: PPD	\$677.58-
04/16	WITHDRAWAL ACH NAVE LAW OFFICE, TYPE: BILL PAYMT CO: NAVE LAW OFFICE, ENTRY CLASS CODE: PPD	\$2,107.50-
04/21	WITHDRAWAL ACH AFLAC COLUMBUS TYPE: ACHPMT CO: AFLAC COLUMBUS ENTRY CLASS CODE: CCD	\$27.32-
04/24	WITHDRAWAL ACH GOLDEN HILLS COM TYPE: BILL PAYMT CO: GOLDEN HILLS COM ENTRY CLASS CODE: PPD	\$108.37-
04/24	DRAFT 142377 TRACER 924600000002301	\$596.92-
04/25	WITHDRAWAL ACH DEX IMAGING TYPE: BILL PAYMT CO: DEX IMAGING ENTRY CLASS CODE: PPD	\$330.40-
04/28	WITHDRAWAL ACH RACE COMMUNICATI TYPE: RACE COMMU CO: RACE COMMUNICATI ENTRY CLASS CODE: CCD	\$202.98-

Continued on next page.



P.O. BOX 9506 BAKERSFIELD, CA 93389-9506

Account Statement

(661) 833-7900 | (800) 221-3311
www.valleystrong.com

MEMBER NUMBER XXXXXXXX20

STATEMENT FOR 04/01/2025 - 04/30/2025

PAGE 3 of 5

BASIC BUS CHECKING

04/29	WITHDRAWAL ACH CITY OF TEHACHAP	TYPE: BILL PAYMT CO: CITY OF TEHACHAP ENTRY CLASS CODE: PPD	\$17.47-
04/29	WITHDRAWAL ACH CITY OF TEHACHAP	TYPE: BILL PAYMT CO: CITY OF TEHACHAP ENTRY CLASS CODE: PPD	\$197.94-
04/29	WITHDRAWAL ACH CALL ME LINDSAY	TYPE: BILL PAYMT CO: CALL ME LINDSAY ENTRY CLASS CODE: PPD	\$218.53-
04/29	WITHDRAWAL ACH TEHACHAPI MINI S	TYPE: BILL PAYMT CO: TEHACHAPI MINI S ENTRY CLASS CODE: PPD	\$275.00-
04/29	WITHDRAWAL ACH GOLDEN HILLS IT	TYPE: BILL PAYMT CO: GOLDEN HILLS IT ENTRY CLASS CODE: PPD	\$1,736.45-
04/29	DRAFT 142382 TRACER 925100000105559	ON US DRAFT	\$200.00-
04/29	DRAFT 142381 TRACER 925100000002565		\$200.00-
04/30	DRAFT 142380 TRACER 925200000002819		\$300.00-

DATE	CREDIT TRANSACTION DESCRIPTION	AMOUNT
04/03	DEPOSIT VALLEY STRONG MOBILE	\$149.99
04/03	DEPOSIT VALLEY STRONG MOBILE	\$500.00
04/03	DEPOSIT VALLEY STRONG MOBILE	\$149.99
04/03	DEPOSIT VALLEY STRONG MOBILE	\$1,800.00
04/03	DEPOSIT VALLEY STRONG MOBILE	\$300.00
04/03	DEPOSIT VALLEY STRONG MOBILE	\$300.00
04/22	DEPOSIT HOME BANKING TRANSFER FROM SHARE 0003	\$50,000.00
04/22	DEPOSIT VALLEY STRONG MOBILE	\$310.42
04/24	DEPOSIT VALLEY STRONG MOBILE	\$1,828.42

SUMMARY BY CHECK NUMBER * Asterisk next to number indicates skip in sequence 5 CHECKS CLEARED FOR \$1,496.92

NUMBER	CLEARED	AMOUNT	NUMBER	CLEARED	AMOUNT	NUMBER	CLEARED	AMOUNT
142373	04/04/25	\$200.00	142377 *	04/24/25	\$596.92	142380 *	04/30/25	\$300.00
142381	04/29/25	\$200.00	142382	04/29/25	\$200.00			

060004268 1 3/5 UNQ 05-01-25 CLT

California State Treasurer
Fiona Ma, CPA



Local Agency Investment Fund
P.O. Box 942809
Sacramento, CA 94209-0001
(916) 653-3001

May 06, 2025

[LAIF Home](#)
[PMIA Average Monthly Yields](#)

TEHACHAPI VALLEY HEALTHCARE DISTRICT

ADMINISTRATOR
P.O. BOX 1900
TEHACHAPI, CA 93581-1900

[Tran Type Definitions](#)

Account Number: 20-15-003

April 2025 Statement

Effective Date	Transaction Date	Tran Type	Confirm Number	Web Confirm Number	Authorized Caller	Amount
4/15/2025	4/14/2025	QRD	1770875	N/A	SYSTEM	64,521.72

Account Summary

Total Deposit:	64,521.72	Beginning Balance:	5,855,024.18
Total Withdrawal:	0.00	Ending Balance:	5,919,545.90



BANK OF THE SIERRA

[Bank of the Sierra Homepage](#)

Date 4/30/25

Page 1

TEHACHAPI VALLEY HEALTHCARE DISTRICT
PO BOX 669
Tehachapi CA 93581

CHECKING ACCOUNT

Have you moved recently, or changed your phone number or email address? Please let us know! It's important that Bank of the Sierra has your most up-to-date contact information so we can reach out to you if necessary. If you believe your information may not be up to date, please call our Customer Service Center at 1-888-454-BANK.

Public Demand		Number of Enclosures	0
Account Number	XXXXXX8569	Statement Dates	4/01/25 thru 4/30/25
Previous Balance	224,572.89	Days in the statement period	30
Deposits/Credits	.00	Average Ledger	224,572.89
Checks/Debits	.00	Average Collected	224,572.89
Service Charge	.00		
Interest Paid	.00		
Ending Balance	224,572.89		

DAILY BALANCE INFORMATION

Date	Balance
4/01	224,572.89

Keep Climbing



May 9, 2025

Valley Strong
Attn: Erwin Garcia

Re: Credit Card Application

Dear Erwin,

Per discussion, I am requesting the submittal of the Tehachapi Valley Healthcare District's (TVHD) credit card application in the amount of \$25,000. Attached is the policy listing \$25,000 as the CEO's spending limit. I will be the only staff utilizing this card.

As requested, below is my and our President's signature.

X

Michael Nixon
Board President

X

Peggy Mendiburu
CEO

Tehachapi Valley Healthcare District
PO Box 669
Tehachapi, CA 93581
661-750-4843

6-2.02 EMERGENCIES

In an emergency situation requiring immediate action, the CEO is authorized to make purchases or repairs up to \$60,000. An emergency constitutes anything that jeopardizes the functions of the District or its facilities. The CEO shall immediately report such action to the Board, and set a special Board meeting to review such action.

ARTICLE 3.

6-3.01 CONTRACT APPROVAL AND SIGNATURE AUTHORITY

(a) **Contracts up to \$25,000.00.**

The CEO is authorized to approve and sign contracts that do not exceed \$25,000.00. General Counsel must approve as to form and sign these contracts.

(b) **Contracts over \$25,000.00.**

Contracts over \$25,000 require approval of the District Board of Directors. These contracts must be signed by the Board President and secretary, or their designee, and General Counsel as to form.

ARTICLE 4.

6-4.01 PERIODIC REVIEW OF CONTRACTS

The CEO shall periodically, but at least biennially, review District contracts. Contracts with health care providers, if any, shall be reviewed annually to ensure compensation paid or received by the District is in accordance with the District Anti-kickback, Stark, and PORA policies.

ARTICLE 5.

6-3.01 CHECK SIGNING AUTHORITY

(a) **Checks up to \$25,000.00.**

The CEO is authorized to sign checks that do not exceed \$25,000.00.